Infosys Limited
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Extract of Audited consolidated financial results of Infosys Limited and its subsidiaries for the quarter ended June 30, 2016, prepared in compliance with the Indian Accounting Standard (Ind-AS)

(in ₹ crore except equity share data)

Particulars	Quarter ending June 30, 2016	Year ending March 31, 2016	Quarter ending June 30, 2015
Revenues from operations	16,782	62,441	14,354
Net profit	3,436	13,489	3,028
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	3,457	13,780	3,165
Paid-up equity share capital (par value ₹5/- each, fully paid)	1,144	1,144	1,144
Other Equity	60,600	60,600	54,198
Earnings per share (par value ₹5/- each)			
Basic	15.03	59.02	13.25
Diluted	15.03	59.02	13.25

Notes:

1. The audited consolidated financial statements for the quarter ended June 30, 2016 have been taken on record by the Board of Directors at its meeting held on July 15, 2016. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited consolidated financial statements. The consolidated financial statements are prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. These financial statements are the Group's first Ind-AS financial statements. The Group has adopted all the Ind-AS standards and the adoptions were carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3. The Nomination and Remuneration Committee of the Board of Directors of Infosys Limited at its meeting held on July 14, 2016, approved the grant of 1,857,820 RSU's at par value which shall be made on August 1, 2016, to a total of 7,898 eligible and identified high performing employees upto mid level managers of the Company and its subsidiaries under the 2015 Employee Stock Compensation Plan.The RSU's shall vest over a period of four years from the date of grant which shall be exercisable within the period as approved by the committee. Out of these RSU's, a total of 1,515,135 equity shares will be issued out of the existing treasury shares held by the Infosys Employee Benefits Trust and the balance will be in the form of ADR's and Phantom stock rights.

4. In accordance with the postal ballot approved by the shareholders on March 31, 2016, the Nomination and Remuneration Committee of the Board of Directors of Infosys Limited at its meeting held on July 14, 2016, approved the grant of RSU's amounting to $ 2 Million on August 1, 2016 to Dr. Vishal Sikka, CEO and Managing Director. The RSU's are time based and will vest over a period of 4 years subject to continuous service. The exercise price for the grant is equal to the par value of one share per RSU.

5. Reconciliation of Consolidated Statement of Profit and loss as previously reported under IGAAP to Ind AS

(in ₹ crore)

Particulars	Note	Three months ended June 30, 2015		
		IGAAP	Effects of transition to Ind-AS	Ind AS
Revenue from operations		14,354	-	14,354
Other income, net		756	-	756
Net Income		**15,110**	**-**	**15,110**
Expenses				
Employee benefit expenses	1.1	8,061	(8)	8,053
Deferred consideration pertaining to acquisition	1.2	46	14	60
Cost of technical sub-contractors		750	-	750
Travel expenses		556	-	556
Cost of software packages and others		312	-	312
Communication expenses		112	-	112
Consultancy and professional charges		169	-	169
Depreciation and amortization expenses	1.3	282	31	313
Other expenses	1.2	581	1	582
Total expenses		**10,869**	**38**	**10,907**
Profit before minority interest / share in net profit / (loss) of associate		**4,241**	**(38)**	**4,203**
Share in net profit/(loss) of associate		**-**	**-**	-
PROFIT BEFORE TAX		**4,241**	**(38)**	**4,203**
Tax expense:				
Current tax	1.4	1,131	2	1,133
Deferred tax	1.5	49	(7)	42
Profit For the Period		**3,061**	**(33)**	**3,028**
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of the net defined benefit liability/asset	1.1	**-**	(7)	(7)
Equity instruments through other comprehensive income		**-**	**-**	-
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	1.6	**39**	105	144
Total other comprehensive income, net of tax		**39**	**98**	**137**
Total comprehensive income for the period		**3,100**	**65**	**3,165**

Explanations for reconciliation of Consolidated Statement of profit and loss as previously reported under IGAAP to Ind AS

1.1 a) As per Ind-AS 19 - Employee Benefits, actuarial gain and losses resulting from experience adjustment and effects of changes in actuarial assumptions are recognized in other comprehensive income and not reclassified to profit and loss in a subsequent period.

b) Adjustments reflect unamortized negative past service cost arising on modification of the gratuity plan in an earlier period. Ind AS 19 requires such gains and losses to be adjusted to retained earnings.

1.2 Adjustments reflect impact of discounting pertaining to deferred and contingent consideration payable for business combinations

1.3 Adjustment reflects impact of amortisation of intangible assets included within goodwill under the IGAAP, separately recognized under Ind-AS

1.4 Tax component on actuarial gains and losses arising from changes in present value of obligation which was transferred to other comprehensive income under Ind AS

1.5 The reduction in deferred tax expense is on account of reversal of deferred tax liabilities recorded on intangible assets acquired in business combination.

1.6 Under Ind-AS, exchange differences on translation of foreign operations are recorded in other comprehensive income.

5. Audited financial results of Infosys Limited (Standalone Information)

(in ₹ crore)

Particulars	**Quarter ending June 30, 2016**	**Year ending March 31, 2016**	**Quarter ending June 30, 2015**
Revenues	14,420	53,983	12,738
Profit before tax	4,460	17,600	3,990
Profit for the period	3,180	12,693	2,891

The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

Certain statements in this advertisement concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this advertisement is July 15, 2016, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.